

EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF AWARD OF SHARES PURSUANT TO SBS EXECUTIVE SHARE SCHEME

Issuer & Securities

Issuer/ Manager

SBS TRANSIT LTD

Securities

SBS TRANSIT LTD - SG1F58858209 - S61

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

12-Jul-2022 18:11:42

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New

Announcement Sub Title

GRANT OF AWARD OF SHARES PURSUANT TO SBS EXECUTIVE SHARE SCHEME

Announcement Reference

SG220712OTHRAKE7

Submitted By (Co./ Ind. Name)

Au Cheen Kuan

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached

Attachments

[SBS Transit Ltd - SBS ESS Award on 12 July 2022.pdf](#)

Total size = 103K MB



SBS TRANSIT LTD

(Company Registration No.199206653M)
(Incorporated in the Republic of Singapore)

**GRANT OF AWARD OF SHARES PURSUANT TO
SBS EXECUTIVE SHARE SCHEME**

SBS Transit Ltd (the “**Company**”) wishes to announce that pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company has granted share awards (“**Award**”) under the SBS Executive Share Scheme (“**SBS ESS**”), which had been approved by Shareholders at the Annual General Meeting of the Company held on 28 April 2022, as follows:

| | | | |
|-----|---|---|---|
| (a) | Date of grant | : | 12 July 2022 |
| (b) | Number of Shares Awards granted under SBS ESS | : | 411,000 ordinary shares |
| (c) | Market price of each share of the Company on the date of grant | : | S\$2.82 (closing price as at 12 July 2022) |
| (d) | Number of shares granted to each director and controlling shareholder (and each of their associates), if any, under the Award | | |
| | (i) Director(s) of the Company (and their associates) | : | 30,000 ordinary shares granted to Mr Cheng Siak Kian |
| | (ii) Employees of the Company | : | 381,000 ordinary shares |
| | (iii) Controlling Shareholders of the Company (and their associates) | : | Nil |
| (e) | Validity period of the Award | : | Time-based awards to be vested over a 4-year period (25% each year) |

**BY ORDER OF THE BOARD
SBS TRANSIT LTD**

Au Cheen Kuan
Company Secretary

12 July 2022